



# ASX Announcement

## Lend Lease strengthens position in social infrastructure sector

6 June 2011

Lend Lease today announced that Abigroup, which Lend Lease acquired as part of the Valemus transaction in March 2011, has reached agreement with Queensland Health as Managing Contractor on Stage 2 of the A\$1.4 billion Queensland Children's Hospital (QCH) in Brisbane. The contract value to Abigroup is circa A\$900 million.

The Queensland Children's Hospital will be the primary specialist paediatric hospital for the State. Stage 1 early works commenced in January 2009. Abigroup, part of Lend Lease's Australian infrastructure business, is responsible for Stage 2 of the project delivering a 359 bed hospital and 12 clinical levels.

Lend Lease Group Chief Executive Officer and Managing Director, Mr Steve McCann, said this agreement further strengthens the Group's position in our growth market of social infrastructure.

"Lend Lease has a strong position in managing healthcare infrastructure projects in Australia through our infrastructure and project management & construction businesses," said Mr McCann.

"We are proud to deliver another landmark project for Queensland."

Stage 2 of the project is due for completion in early 2014.

For further information, please contact:

**Investor Relations:**

Sally Cameron  
Group Executive - Investor Relations  
Tel: 02 9236 6464

**Corporate Affairs:**

Iwona Polski  
Media & External Communications Manager  
Tel: 02 9237 5034