Lend Lease

ASX Announcement

Lend Lease expands into Central Queensland infrastructure market

31 May 2011

Lend Lease today announced that Abigroup, as part of the Pacific National Infrastructure Alliance, has secured a contract for the design, pricing, delivery and commissioning of the first Pacific National coal rolling stock maintenance facility in Queensland near Nebo.

The Alliance participants include Abigroup, Pacific National, QR National and BG&E Pty Limited and the contract value to Abigroup is circa A$100 million. Abigroup's role in the alliance is to deliver the civil infrastructure component of the works and provide overarching management of the scope of the alliance works.

Lend Lease Group Chief Executive Officer and Managing Director, Mr Steve McCann, said the contract expands the Group's infrastructure operations into Central Queensland and leverages Abigroup's position in the rail market which is a key growth sector for the business.

"We are delighted to have secured this project after being selected by Pacific National as preferred constructor in 2010", said Mr McCann.

"The increasing diversity of our client base further strengthens the Group's position in our growth market of infrastructure."

Early works commenced on site in April 2011 and the project is due to be completed in June 2012.

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